

REAL ESTATE

Scottsdale real estate getting jolt of caffeine

2 new Starbucks outlets could join 25 other locations in town

SCOTTSDALE

Scottsdale's residential real estate market is stagnant but commercial development is steady with plenty of new projects in the pipeline.



**PETER
CORBETT**

That includes redevelopment plans for a Scottsdale hotel, fractional ownership condominiums along a north Scottsdale golf course and more java outlets from Seattle.

In case you have trouble finding a Starbucks — or one with a short enough line in the morning — the Seattle-based coffee giant is planning at least two more stores in Scottsdale.

There already are about 25 Starbucks locations here.

The new locations include a 1,700-

square-foot store with a drive-through lane opening Oct. 26 at the Hayden Peak Crossing, a shopping center southeast of Hayden Road and Thompson Peak Parkway.

It is the first Starbucks north of Loop 101 in Scottsdale with drive-through service, which should be a draw, said Chris Gerardo, vice president of leasing and development for the Pedersen Group Inc., developer of Hayden Peak Crossing.